

# MKE UNITED ANTI-DISPLACEMENT FUND

The MKE United Anti-Displacement Fund provides grants to eligible homeowners who live in near downtown neighborhoods to help them pay for increases in their property taxes.

The Anti-Displacement Fund is being led by MKE United, a cross sector collaborative working to grow and support neighborhood investment while ensuring that long term and current community residents in near downtown neighborhoods can share in the benefits of new development.

## **Eligibility Requirements for the Program**

- You must own and live in a property in the eligible area (refer to maps). Eligible areas were determined based on having significant increases in assessed values above City averages over the past five years.
- You must have owned the property since at least January 1, 2015, or inherited it from a family member who owned it since that date.
- You must be current on real estate taxes and not be subject to mortgage foreclosure.
- Your annual household income must be equal to or below the limits in the chart below:

| Family<br>Size | Maximum<br>Income Limit* |
|----------------|--------------------------|
| 1              | \$44,480                 |
| 2              | \$51,235                 |
| 3              | \$57,640                 |
| 4              | \$63,980                 |
| 5              | \$69,105                 |
| 6              | \$74,225                 |

\*Income limits for 2023. Subject to annual adjustment.

Note: In certain situations, homeowners who are above the income limit for the program but have received property tax increases of more than \$700 in one year may be eligible for "one time" assistance from the Fund. Please see the Fund website or call the contact number below for additional details.

# WALKER'S POINT (East of 43/194) WALKER'S POINT (East of 51/43/194) WALKER'S POINT (East of 51/43/194)

## **Program Assistance**

For new applicants, if you meet eligibility requirements and your application is approved, the program will make a tax payment on your behalf in the amount that is the difference between your tax bill for 2021 and your tax bill for 2022. For example, if your property taxes were \$2,000 in 2021 and \$2,400 in 2022, the program will pay the difference of \$400 (\$2,400-\$2,000). Special assessments and charges, penalties and late fees are not included in calculating assistance available through the fund. Even if your property taxes do not increase this year, we would still strongly encourage you to apply for the program in 2023.

### Application Period / How to Apply

Applications are due by December 29,2023. You may submit an application to:

Riverworks Development Corp. (mail or drop off) 10:00 a.m. to 3:00 p.m., Monday - Friday 526 E. Concordia Avenue

Milwaukee, WI 53212 ATTN: Darnell Bolden

Arts@ Large (drop off only)
11:00 a.m. - 2:00 p.m. Monday, Tuesday,
Thursday & Friday Closed Wednesday
1100 S. Fifth St

ATTN: Clarissa Morales of Riverworks

Or secure e-mail form: bit.ly/AntiDisplacementForm

Additional information on the Anti-Displacement Fund, including application forms and questions & answers is available at: www.mkeunited.com/antidisplacementfund For questions or to request an application, call 414-906-9650

The Anti-Displacement Fund is being led by MKE United. Funding for the Anti-Displacement Fund comes from a variety at generous private and philanthropic donors. No public funds are being used ta provide tax assistance payments available through the fund.

The fund, initially modelled as a five year pilot, has secured enough funding to dale lo run through a minimum of 7 program years (currently entering year 5). MKE United remains committed lo raising additional resources for the fund.